

Accuracy Shipping Limited
(Formerly Known As Accuracy Shipping Private Limited)
Unaudited statement of assets and liabilities as at September 30, 2018
(All amounts are in Indian Rupees unless otherwise stated)

Particulars	As at Sept 30, 2018	As at March 31, 2018
I. EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share Capital	150,560,000	101,200,000
(b) Reserves and surplus	507,259,109	150,199,737
	<u>657,819,109</u>	<u>251,399,737</u>
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		
	-	-
(3) NON-CURRENT LIABILITIES		
(a) Long-term borrowings	234,183,252	263,527,339
(b) Deferred tax liabilities (net)	10,210,919	8,174,134
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
	<u>244,394,171</u>	<u>271,701,473</u>
(4) CURRENT LIABILITIES		
(a) Short-term borrowings	133,236,111	147,733,432
(b) Trade payables	47,369,860	62,784,084
(c) Other current liabilities	133,233,256	142,146,621
(d) Short-term provisions	67,200,000	54,460,935
	<u>381,039,227</u>	<u>407,125,072</u>
TOTAL	<u>1,283,252,507</u>	<u>930,226,282</u>
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed assets		
(i) Tangible assets	473,695,882	387,232,394
(ii) Intangible assets	700,885	687,037
(iii) Capital Work in Progress	-	53,708,594
(b) Long-term loans and advances	9,618,908	6,353,129
(c) Other non-current assets	5,024,320	4,872,725
	<u>489,039,995</u>	<u>452,853,879</u>
(2) CURRENT ASSETS		
(a) Inventories	1,104,350	3,431,685
(b) Trade receivables	470,516,625	350,800,043
(c) Short-term loans and advances	313,117,660	112,100,576
(d) Cash and cash equivalents	9,473,877	11,040,099
(e) Other current assets	-	-
	<u>794,212,513</u>	<u>477,372,403</u>
TOTAL	<u>1,283,252,507</u>	<u>930,226,282</u>


For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 412076W



Abhishek Darak
Partner
Membership No. 127219

Place: Gandhidham
Date : November 12, 2018

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: U52321GJ2008PLC055322


Vinay Tripathi
Managing Director
Din- 02344536


Hiren Sukhwani
Chief Financial Officer


Rama Vinay Tripathi
Wholetime Director
Din- 05133579


Shipra Jhanwar
Company Secretary



Accuracy Shipping Limited
(Formerly Known As Accuracy Shipping Private Limited)
Unaudited Statement of Profit and Loss for the half-year ended 30 September 2018
(All amounts are in Indian Rupees unless otherwise stated)

	Period ended Sept 30, 2018	Year ended March 31, 2018
Revenue		
Sale of Services	1,547,629,369	3,319,155,415
Other Income	6,778,256	14,413,015
Total revenue (I)	1,554,407,625	3,333,568,430
Expenses		
Cost of services rendered	1,361,499,074	2,937,463,019
Employee Benefit Expenses	23,920,355	37,103,766
Depreciation and amortization expense	46,186,444	78,053,945
Finance Cost	19,954,661	33,983,037
Other Expenses	39,389,142	93,758,152
Total (II)	1,490,949,676	3,180,361,919
Profit before tax	63,457,949	153,206,511
Tax Expenses		
Current tax	19,200,000	47,000,000
Deferred tax	2,036,785	2,556,066
Profit after tax	42,221,164	103,650,445
Weighted average number of equity shares outstanding	14,016,885	9,592,219
Basic and diluted profit per share (In Rs. Not annualised)	3.01	10.81

Notes:-

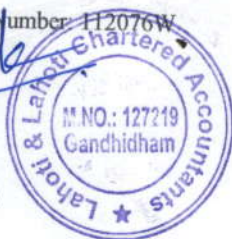
- (1) The above results have been reviewed by the **audit committee** and approved by the board of directors of the company at its meeting held on 12th November, 2018. The statutory auditors **have** carried out the limited review of these financial results.
- (2) These financial results have been prepared in accordance with the Companies (Accounts) Rules, 2014 as prescribed under section 133 of the Companies Act, 2013
- (3) These financial results are as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- (4) The Company is reporting it's half-yearly figures for the first time hence, the previous half-year figures have not been reported.
- (5) The figures for the previous year have been regrouped/rearranged as necessary to confirm to the current year's presentation.

For Lahoti & Lahoti
Chartered Accountants

ICAI Firm Registration Number: 112076W

Abhishek Dharak
Partner
Membership No. 127219

Place: Gandhidham
Date: November 12, 2018



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Accuracy Shipping Limited

CIN: U52321GJ2008PLC055322

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Company Secretary



**Limited review report on standalone financial results**

**Review report to
The Board of Directors,
Accuracy Shipping Limited**

We have reviewed the accompanying statement of unaudited financial results of Accuracy Shipping Limited ("the Company") for the half year ended 30th September 2018 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 05th July 2016.


This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement, a review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For and on behalf of

Lahoti & Lahoti
Chartered Accountants
ICAI Firm's registration number: 112076W


Abhishek Darak
Partner
Membership number: 127219



Place: Gandhidham
Date: November 12, 2018